

## Press Release

Berlin, 28. April 2023

Mr. Ajay Kumar (Principal of AFK Enterprise AG) and Dr. Reiner Stemme (CEO of ReinerStemme.aero GmbH) have agreed on April 26, 2023 on the entry of AFK Enterprise AG into ReinerStemme.aero GmbH with a minority stake. The transaction is to be implemented by the end of the second quarter of 2023.

„For us, the entry of AFK Enterprise AG is an ideal situation. We see AFK Enterprise AG as our key strategic investor, as it brings not only good access and a lot of experience in the financial markets, but also a large network of companies in our industry,” says Dr. Wolfgang Stemme, CFO of ReinerStemme.aero GmbH.

AFK Enterprise AG's investment in ReinerStemme.aero GmbH lays the financial foundation for the development of the RS.500 aircraft. The RS.500 will be one of the first climate-neutral working aircraft in the 5t twin-engine class for the growing remote sensing market. It will be comprehensively developed as a remote sensing platform from the outset, making it suitable for flexible and cost-effective deployment of a wide range of mission equipment.

„In the long term, we see the use of hydrogen - fuel cells for our RS.500,” said Dr. Reiner Stemme. „However, as an intermediate step, we will run the combustion engine uses on Synthetic Aviation Fuel (SAF). This will make the RS.500 CO<sup>2</sup> emissions neutral already.”

A variant of the RS.500 aircraft will be used for express transport of valuable goods.

„For us, this participation is another important step in diversifying our portfolio towards mobility with environmentally friendly technologies. We see very large commercialization opportunities for the RS.500 workhorse aircraft through our existing network,” said Ajay Kumar, AFK Enterprise AG.

### About AFK Enterprise AG

AFK Enterprise AG, based in Switzerland, the industrial arm of the AFK Kumar Family Office, is a private family office charged with the preservation, management and growth of the AFK Kumar family's wealth. AFK makes strategic investments across a broad spectrum of markets, with a focus on equity and growth capital. With an international focus, AFK actively pursues and engages in a variety of high-tech investment opportunities in Europe, the United States, the Middle East, India, Asia, and emerging markets.

### About ReinerStemme.aero GmbH

ReinerStemme.aero GmbH is a family-run company that develops innovative aircraft at its headquarters at Schönhagen airfield (EDAZ) south of Berlin. With the sustainable propulsion and material technologies used, ReinerStemme.aero GmbH supports the climate protection goals of the International Civil Aviation Organization (ICAO): climate-neutral growth of air traffic after 2020 and halving CO<sub>2</sub> emissions from aviation by 2050 compared to the base year 2005.